

VLF: Resolution of Annual General Meeting 2015

Vinh Long Cereal and Food Corporation announced the resolution of Annual General Meeting 2015 dated April 25, 2015 as follows:

Resolved

- I. To approve the report on the Board of Directors' performance in 2014 and directions for 2015.
- II. To approve the report of the CEO on the business results in 2014, business plan for 2015.
 1. The 2014 business results:
 - Revenue: VND 802,544 billion
 - Profit before tax: VND (59,588) billion
 2. Business plan for 2015:
 - Revenue: VND 1,400 billion
 - Profit before tax: VND 3.5 billion
- III. To approve the report on the Board of Supervisors' performance in 2014.
- IV. To approve the 2014 audited financial statement.
- V. To approve to choose an auditing firm for the 2015 financial statement.
 1. To approve the list of auditing companies to audit the 2014 financial statement, including:
 - AASC Auditing Firm Company Limited (AASC)
 - A & C Auditing and Consulting Co., Ltd (A & C)
 - Ernst and Young Vietnam
 - KPMG Vietnam
 - Deloitte Vietnam
 2. To authorize the Board of Directors to choose one of five independent auditing companies mentioned above for semi-annual financial statement (6 months) and Final accounts 2015 of the company.
- VI. To approve remuneration scheme for the Board of Directors and the Board of Supervisors in 2014 and remuneration plan for 2015.
 1. **Remuneration scheme in 2014** as follows:

Total remuneration scheme in the first fourth months of the year 2014: VND 92,000,000
 2. **Remuneration plan for 2015:** no remuneration payment for the member of the Board of Directors and the Board of Supervisors due to the company's tough business.
- VII. To approve the report on election of additional member of the Board of Directors.
- VIII. To approve the result on election of additional member of the Board of Supervisors as follows:

To elect Mr. Nguyen Nhu Khoa as the member of the Board of Supervisors.

IX. Implementation provision

This resolution takes effect from the date of signing.

Entire shareholders, member of the Board of Directors, member of the Board of Supervisors, the Executive Board and all employees of the company are responsible for executing this resolution.